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Farm Production Expenditures
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NEWS RELEASE

2005 Farm Production Expenditures

Farm production expenditures for the Plains Region totaled \$49.5 billion in 2005, up 4.8 percent from 2004, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. The Plains Region includes Kansas, Nebraska, North Dakota, Oklahoma, South Dakota and Texas. Nationally, farm production expenses increased 5.3 percent from 2004. Livestock, poultry and related expenses, which was the largest expenditure in the Plains, increased 14.8 percent. Decreases in expenditures were reported in feed, down 10.2%; tractors and self-propelled farm machinery, down 5.8 percent; other farm machinery down 9.1 percent; and trucks and autos, down 7.8 percent from last year. Nationally, the largest percentage drop was feed expense, which decreased 5.1 percent. All other expense categories for Plains operations showed an increase from 2004. The largest increase in expenditures for the Plains operation was for fuel, up 23.1 percent from 2004.

Livestock, poultry and related expenses accounted for 17.4 percent of the Plains total production expenses, while feed, farm services and rent accounted for 11.1, 11.6 and 8.5 percent, respectively. The farm services category includes items such as crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses and utilities.

The average total expenditures per farm in the Plains for 2005 was \$101,580, up from \$96,901 in 2004. The national average was \$106,499 per farm, compared with \$100,498 in 2004. In the Plains region, the livestock, poultry and related expenses was the leading 2005 expenditure category at \$17,652 per farm, over 1.7 times the national average. The Plains average per farm for labor, at \$5,644, is less than half of the national average of \$11,361.

This report is based on results from the Agricultural Resource Management Study (ARMS) conducted by USDA's National Agricultural Statistics Service. Producers were contacted in February through April 2006 to collect farm and ranch production and expense data.

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Farm Production Expenditures: Plains and United States, 2004-2005

Expenditure-Farm Share	Plains (KS, NE, ND, OK, SD AND TX)					United States ^{1/}				
	Average Per Farm ^{2/}		Total Expenditures			Average Per Farm ^{2/}		Total Expenditures		
	2004	2005	2004	2005	2005 % of Total	2004	2005	2004	2005	2005 % of Total
	<i>Dollars</i>	<i>Dollars</i>	<i>Mil Dollars</i>	<i>Mil Dollars</i>	<i>Pct</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Mil Dollars</i>	<i>Mil Dollars</i>	<i>Pct</i>
Total Farm Production Expenditures ^{3/}	96,901	101,580	47,210	49,490	100.0	100,498	106,499	211,800	223,100	100.0
Livestock, Poultry & Related Expenses	15,374	17,652	7,490	8,600	17.4	9,110	10,216	19,200	21,400	9.6
Feed	12,521	11,248	6,100	5,480	11.1	14,093	13,462	29,700	28,200	12.6
Farm Services	10,920	11,823	5,320	5,760	11.6	12,716	14,034	26,800	29,400	13.2
Rent	8,559	8,621	4,170	4,200	8.5	7,877	8,163	16,600	17,100	7.7
Agricultural Chemicals	3,469	3,592	1,690	1,750	3.5	4,081	4,249	8,600	8,900	4.0
Fertilizer, Lime & Soil Conditioners	5,234	5,911	2,550	2,880	5.8	5,409	6,110	11,400	12,800	5.7
Interest	4,249	4,454	2,070	2,170	4.4	4,223	4,630	8,900	9,700	4.3
Taxes (Real Estate & Property)	3,448	4,002	1,680	1,950	3.9	3,321	3,819	7,000	8,000	3.6
Labor	5,090	5,644	2,480	2,750	5.6	11,056	11,361	23,300	23,800	10.7
Fuels	4,269	5,255	2,080	2,560	5.2	3,796	4,821	8,000	10,100	4.5
Farm Supplies & Repairs	5,296	5,337	2,580	2,600	5.3	5,504	5,967	11,600	12,500	5.6
Farm Improvements & Construction	5,152	5,172	2,510	2,520	5.1	5,979	6,110	12,600	12,800	5.7
Tractors and Self-Propelled Farm Machinery	4,269	4,023	2,080	1,960	4.0	4,128	4,058	8,700	8,500	3.8
Other Farm Machinery	2,258	2,053	1,100	1,000	2.0	2,040	1,957	4,300	4,100	1.8
Seeds & Plants	3,633	3,859	1,770	1,880	3.8	4,555	4,965	9,600	10,400	4.7
Trucks & Autos	2,894	2,668	1,410	1,300	2.6	2,278	2,244	4,800	4,700	2.1

1/ Excludes AK and HI. 2/ Total expenditures divided by total number of farms. 3/ Total includes miscellaneous production expenses not allocated to any of the 16 expense categories published. Therefore, the sum of individual expenditure items will not add to totals.

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~ Compiled and Published by ~

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